

BALANCE SHEET AS AT 31ST MARCH 2024

Table showing Balance Sheet as at 31st March 2024 with columns for ₹ in 000's and As at 31st March 2024 and 2023.

PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2024

Table showing Profit & Loss for the year ended 31st March 2024 with columns for ₹ in 000's and As at 31st March 2024 and 2023.

INDEPENDENT AUDITORS' REPORT

To The Members of Bank of Baroda Report on the Audit of the Standalone Financial Statements

Opinion We have audited the accompanying Standalone Financial Statements of Bank of Baroda ("the Bank")...

RBIGuidelines regarding valuation, classification, identification of NPIs, provisioning/ depreciation related to investments. b) For the selected sample of investments in hand, we tested accuracy and compliance with the RBI Master Circulars...

Assessment of Provisions and Contingent liabilities including in respect of certain litigations, various claims filed by other parties not acknowledged as debt (Schedule 12 read with Note 15 of Schedule 17 to the financial statements).

The Key Audit Matter The Bank has disputed claims against it including matters pending at various levels in Tax and non tax matters which are pending at various courts/forums and are at various stages in the judicial process.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements The Bank's Board of Directors is responsible for the preparation of the other information.

Auditors' Responsibilities for the Audit of the Standalone Financial Statements Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement...

Report on Other Legal and Regulatory Requirements 9. The Balance Sheet and the Profit and Loss account have been drawn up in accordance with the provisions of Section 29 of the Banking Regulation Act, 1949.

AUDITORS For Shah Gupta & Co Chartered Accountants FRN: 109574W D. V. Ballal Partner M. No.: 0131007 UDIN: 24013107BKDEYF9733

Debadatta Chand Managing Director & CEO Lalit Tyagi Executive Director Sanjay Vinayak Mudaliar Executive Director

DISCLOSURE AS REQUIRED IN MCA 2069

We wish to state that the Bank of Baroda India does not require our head office to confer lower priority to Depositors of Singapore branch of our Bank vis-a-vis the home country depositors...

NOTES TO THE ACCOUNTS

The Notes to the accounts form an integral part of the audited financial statements and a full understanding of the statements and the state of affairs of the Bank can only be achieved by referring to complete set of the Bank's audited financial statements.

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