

Sr. No	Type of Transaction	Existing Service Charge	Revised Service Charge wef 01.11.2024																								
1	EXPORTS																										
1(a)	For each export bill purchased/discounted/Collection or negotiated	<p>a) Amount up to USD 1,000,000/- -Comm. At 1/16% subject to minimum USD50</p> <p>b) Amount of above USD 1,000,000/- -Comm. at 1/24%, with minimum of USD 500.00</p>	<p>a) Amount up to USD 1,000,000/- -Comm. At 1/8%(0.125%) subject to minimum USD75 Maximum USD 500.00</p> <p>b) Amount of above USD 1,000,000/- -Comm. at 1/16(0.0625%), with minimum of USD 625.00 Maximum of USD 1000.00</p> <p>For collection bill:</p> <p>a) Amount up to USD 1,000,000/- -Comm. At 1/8%(0.125%) subject to minimum USD75 Maximum USD 500.00</p> <p>b) Amount of above USD 1,000,000/- -Comm. at 1/16(0.0625%), with minimum of USD 625.00 Maximum USD750.00</p>																								
1(b)	Charge on overdue export bills sent for collection	An additional commission eqvt to 0.0625% subject to a minimum of USD 50 or equivalent	USD 50/- pm Sight Bills after 2Month grace Usance Bill- After 2Weeks grace. Min USD50.00																								
1(c)	Amendment to collection instruction	NIL	USD 25 per amendment																								
1(d)	Tracer for export collection	NIL	USD 25 per tracer																								
1(e)	Where the Bank sends the bill for negotiation to another bank (due to reasons of restriction of negotiation or confirmation of L/C by the latter, etc)	<p>a) Amount up to USD 1,000,000/- -Comm. At 1/16% subject to minimum USD50</p> <p>b) Amount of above USD 1,000,000/- -Comm. at 1/24%, with minimum of USD 500.00</p>	<p>a) Amount up to USD 1,000,000/- -Comm. At 1/8%(0.125%) subject to minimum USD75 Maximum USD 500.00</p> <p>b) Amount of above USD 1,000,000/- -Comm. at 1/16(0.0625%), with minimum of USD 625.00 Maximum of USD 1000.00</p>																								
1(f)	Bill Discounting (post Acceptance out of Pocket expenses Including Swift and Postage Charges)	<table border="1"> <thead> <tr> <th>Sr. No</th> <th>Amount</th> <th>Charge</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Up to USD 500,000</td> <td>USD 250</td> </tr> <tr> <td>2</td> <td>USD 500,001 to USD 1,000,000</td> <td>USD 350</td> </tr> <tr> <td>3</td> <td>Above USD 1.00 Mn</td> <td>USD 500.00</td> </tr> </tbody> </table> <p>Charges are indicative, and Chief Executive have the discretion to waive, reduce or modify the above charges depending upon</p>	Sr. No	Amount	Charge	1	Up to USD 500,000	USD 250	2	USD 500,001 to USD 1,000,000	USD 350	3	Above USD 1.00 Mn	USD 500.00	<table border="1"> <thead> <tr> <th>Sr. No</th> <th>Amount</th> <th>Charge</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Up to USD 500,000</td> <td>USD 250</td> </tr> <tr> <td>2</td> <td>USD 500,001 to USD 1,000,000</td> <td>USD 350</td> </tr> <tr> <td>3</td> <td>Above USD 1.00 Mn</td> <td>USD 500.00</td> </tr> </tbody> </table> <p>Charges are indicative, and Chief Executive have the discretion to waive, reduce or modify the above charges depending upon the value of</p>	Sr. No	Amount	Charge	1	Up to USD 500,000	USD 250	2	USD 500,001 to USD 1,000,000	USD 350	3	Above USD 1.00 Mn	USD 500.00
Sr. No	Amount	Charge																									
1	Up to USD 500,000	USD 250																									
2	USD 500,001 to USD 1,000,000	USD 350																									
3	Above USD 1.00 Mn	USD 500.00																									
Sr. No	Amount	Charge																									
1	Up to USD 500,000	USD 250																									
2	USD 500,001 to USD 1,000,000	USD 350																									
3	Above USD 1.00 Mn	USD 500.00																									

Sr. No	Type of Transaction	Existing Service Charge	Revised Service Charge wef 01.11.2024
		the value of client and business proposition.	client and business proposition.
1(g)	For joining in customer's guarantee or giving guarantees on behalf of customers for discrepancies	0.0625% of the guarantee amount subject to a minimum of USD 20 or equivalent	0.0625% of the guarantee amount subject to a minimum of USD 50 or equivalent
1(h)	Advising Letters of Credit	SGD 100 or equivalent for each L/C and for each amendment	USD 75 for each L/C and for each amendment
1(i)	For adding confirmation to an Export L/C, where the L/C is restricted to us for negotiation and discounting to be done as per terms of L/C	Interest spread over applicable LIBOR and / or commission as per L/C terms, subject to our prior approval	1/8% (0.125%) per month or part of thereof validity(Minimum one month) or USD 100 whichever is higher.
1(j)	Transfer of Letter of Credit	Minimum charges of USD 50	1/8% (0.125%) per month or part of thereof validity(Minimum one month) or USD 100 whichever is higher.
1(k)	Overdue Export Bills	An additional commission eqvt to 0.0625% subject to a minimum of USD 20 or equivalent	USD 50/- pm Sight Bills after 2Month grace Usance Bill- After 2Weeks grace. Min USD50.00
2	IMPORTS		
2(a)	Establishing Letter of Credit - Sight	<p>a) FLC Amount up to USD 200,000/- -Comm. At 1/8% pm subject to minimum USD100</p> <p>b) FLC Amount above USD200,000/- to USD500,000/- -Comm. at 1/16% pm, with minimum of USD250.00</p> <p>c) FLC Amt above USD500,000 to USD1,000,000 -Comm. at 1/24% pm, with minimum of USD325.00</p> <p>d) FLC amount of USD 1,000,000/- -Comm. at 1/32% pm, with minimum of USD 425.00</p> <p>Import Bills handling charges: as per 2 (g).</p>	<p>a) FLC Amount up to USD 1,000,000/- -Comm. At 1/8%(0.125%) pm subject to minimum USD100</p> <p>b) FLC Amount above USD1,000,000/- -Comm. at 1/16% pm, with minimum of USD250.00</p> <p>Charges will be collected on days basis(e.g If LC tenor is 35 days, the charges for two months will be collected)</p> <p>Import Bills handling charges: as per 2 (g).</p>
2(b)	Establishing Letter of Credit - Usance	In addition to the charges applicable for sight L/C, usance charges @ applicable to respective amount per month or part thereof, subject to a minimum as applicable in the given bracket, usance charges as per 2(g)	In addition to the charges applicable for sight L/C, usance charges @ applicable to respective amount per month or part thereof, subject to a minimum as applicable in the given bracket, usance charges as per 2(g)
2(c)	Establishing Letter of Credit with 100% cash margin	25% of the charges as above, subject to a minimum of USD 50	25% of the charges as above(2a & 2b), subject to a minimum of USD 100
2(d)	Amendment - Extension of Validity	As per charge schedule given in the 2(a) per month or part	As per charge schedule given in the 2(a) per month or part

Sr. No	Type of Transaction	Existing Service Charge	Revised Service Charge wef 01.11.2024
		thereof, for the period of extension, subject to a minimum of USD 100 for any amendment	thereof, for the period of extension, subject to a minimum of USD 100 for any amendment
2(e)	Amendment - Enhancement of the Value /	As per charge schedule incorporated in the 2(a) per month or part thereof, on the enhanced value of the L/C for the residual validity period of the L/C, subject to a minimum of USD 100 for any amendment	As per charge schedule incorporated in the 2(a) per month or part thereof, on the enhanced value of the L/C for the residual validity period of the L/C, subject to a minimum of USD 100 for any amendment
2(f)	Any other amendment	At a flat rate of USD 100	At a flat rate of USD 100
2(g)	Import Bills for collection	a) Amount up to USD 1,000,000/- -Comm. At 1/16% subject to minimum USD50 b) Amount of above USD 1,000,000/- -Comm. at 1/24%, with minimum of USD 500.00	a) Amount up to USD 1,000,000/- -Comm. At 1/8%(0.125%) subject to minimum USD75 Maximum USD 500.00 b) Amount of above USD 1,000,000/- -Comm. at 1/16(0.0625%), with minimum of USD 625.00 Maximum USD750.00
2(h)	Import Bill negotiation	a) Amount up to USD 1,000,000/- -Comm. At 1/16% subject to minimum USD50 b) Amount of above USD 1,000,000/- -Comm. at 1/24%, with minimum of USD 500.00	a) Amount up to USD 1,000,000/- -Comm. At 1/8%(0.125%) subject to minimum USD75 Maximum USD 750.00 b) Amount of above USD 1,000,000/- -Comm. at 1/16%(0.0625%), with minimum of USD 625.00 Maximum USD 1000.00
2(i)	Free delivery of bills(Documents to be released free of Payments)	NIL	USD 75/- Per set of Document
2(j)	Charges on overdue in import bills	As per above schedule 2(g) if the bill is not paid within 30 days, if the collecting bank requests such retention.	USD 50/- per month
2(k)	Refund for Cancellation of L/Cs	If the residual validity is 2 months and above, then 50% of the charges recovered for the unexpired period of validity.	If the residual validity is 2 months and above, then 50% of the charges recovered for the unexpired period of validity.
2(l)	Discrepancy charges - for discrepancies in the documents submitted under L/Cs opened by us.	To be recovered from the proceeds of the bills at a flat rate of USD 100 or equivalent.	To be recovered from the proceeds of the bills at a flat rate of USD 100 or equivalent
3	Collection of Clean Instruments		
3(a)	Clean cheques / DDs etc. - Received from our own branches for collection and remittance to their Nostro accounts	For instruments for value; Up to SGD 100 = Nil SGD 100 & above = SGD 5.00	For instruments for value; Up to USD 100 = Nil USD 100 & above = USD 10.00
3(b)	Clean cheques / DDs etc. - Received from our customers for collection and crediting to their own accounts	NIL	NIL

Sr. No	Type of Transaction	Existing Service Charge	Revised Service Charge wef 01.11.2024
4	INWARD REMITTANCES		
4(a)	Clean Remittances received for credit of our customers' accounts with us	NIL	NIL
4(b)	Clean Remittances received for payment to a non-customer	Minimum USD 10 or equivalent	Minimum USD 10 or equivalent
5	OUTWARD REMITTANCES		
5(a)	Clean Remittances for payment to an account with our own branches	Customers having functional Trade Facility / Maintaining a sizeable deposit* with us NIL - Only swift charges of US\$ 50.00 or equivalent Customers NOT having functional Trade Facility / NOT Maintaining a sizeable deposit* with us NIL - Only swift charges of US\$ 50.00 or equivalent	Customers having functional Trade Facility / Maintaining a sizeable deposit* with us USD 50/- and swift charges of US\$ 50.00 or equivalent Customers NOT having functional Trade Facility / NOT Maintaining a sizeable deposit* with us USD 50/- and swift charges of US\$ 50.00 or equivalent
5(b)	Clean Remittances for payment to an account not maintained with our own branches	Customers having functional Trade Facility / Maintaining a sizeable deposits* with us NIL - Only swift charges of US\$ 50.00 or equivalent Customers NOT having functional Trade Facility / NOT Maintaining a sizeable deposit* with us NIL - Only swift charges of US\$ 50.00 or equivalent	Customers having functional Trade Facility / Maintaining a sizeable deposit* with us USD 50/- and swift charges of US\$ 50.00 or equivalent Customers NOT having functional Trade Facility / NOT Maintaining a sizeable deposit* with us USD 50/- and swift charges of US\$ 50.00 or equivalent
6	GUARANTEES / STANDBY LETTERS OF CREDIT		
6(a)	Guarantee in favour of shipping companies for clearance of goods pending production of Bill of Lading, relating to L/Cs opened by the Bank	USD 100 per Guarantee	USD 100 per Guarantee
6(b)	Guarantee in favour of shipping companies for clearance of goods pending production of Bill of Lading, relating to imports not covered under L/C	@ 0.0625% per month, with minimum USD 100	@ 0.0625% per month, with minimum USD 100 *commission shall be calculated on days basis- One month commission for completion of 30 days.
6(c)	Bid Bond/Earnest Money/Advance Payment/Performance Bond and any type of guarantees on behalf of our own customers	@ 1.00% per annum, minimum chargeable for a period of three months, subject to a minimum charge of USD 100	@ 1.00% per annum, minimum chargeable for a period of three months, subject to a minimum charge of USD 100
6(d)	Ali types of Bank Guarantees issued, backed, by Counter Guarantees of our own branches	@ 0.50% per annum, minimum chargeable for a period of three months, subject to a minimum charge of USD 100	@ 0.50% per annum, minimum chargeable for a period of three months, subject to a minimum charge of USD 100
6(e)	Ali types of Bank Guarantees issued, backed by Counter Guarantees / Counter Indemnities of another Bank	@ 0.75% per annum, minimum chargeable for a period of three months, subject to a minimum charge	@ 0.75% per annum, minimum chargeable for a period of three months, subject to a minimum charge

Sr. No	Type of Transaction	Existing Service Charge	Revised Service Charge wef 01.11.2024
		of USD 50, to be shared equally with the branch	of USD 50, to be shared equally with the branch
6(f)	All types of Bank Guarantees issued against 100% cash margin	25% of normal charges, as above, subject to a minimum charge of USD 100	25% of normal charges, as above(6b-6e), subject to a minimum charge of USD 100
6(g)	Refund for cancellation of Guarantees	If the residual validity is 3 months and above, then 50% of the charges recovered for the unexpired period of validity.	If the residual validity is 3 months and above, then 50% of the charges recovered for the unexpired period of validity.
6(h)	Standby Letters of Credit	As applicable to different types of Guarantees, shown above	As applicable to different types of Guarantees, shown above(6b-6e)
7	Other Charges If any		
7(a)	Swift Charges (Other than Transaction)	USD 100 Per SWIFT	USD 100 Per SWIFT
7(b)	Courier/ Postage Charges	USD 100	USD 100
7(c)	Processing Charges	--	0.175 pc of loan amount. CE have discretion to waive/ give concession as per business consideration.
7(d)	Modification Charges	-	0.05% of loan amount. CE have discretion to waive/ give concession as per business consideration.

Deposit and Allied Services

2(a)	Opening and Maintenance of minimum balances	USD 5000.00 only • Minimum Balance	USD 10,000.00 for Individual and USD 25,000 for corporates • Minimum Balance
2(b)	Charges for not maintaining minimum balance	Minimum Balance of USD 5000.00 is not maintained:- USD 250.00 per quarter **DCE have discretion to waive/ give concession as per business consideration.	Minimum Balance as mentioned above is not maintained:- USD 250.00 per quarter **CE have discretion to waive/ give concession as per business consideration.
2(c)	Incidental charges for Inoperative account	USD 300.00 only per quarter **DCE have discretion to waive/ give concession as per business consideration.	USD 300.00 only per quarter **DCE have discretion to waive/ give concession as per business consideration.
2(d)	Dormant Activation Charges	USD 100.00 only	USD 100.00 only
2(e)	Office Inspection charges	NIL	USD 50.00 per visit (Pocket Expenses)
2(f)	Providing credit opinion	NIL	Flat USD 50.00 per opinion
2(g)	Issuing NOC	NIL	USD 50.00 per NOC
2(i)	For issuance of any specific letter	NIL	USD 50.00 per request